



KSWA BYLAW

TITLE: **PUBLIC AUCTION RULES AND GUIDELINES**

NUMBER: **KSWA 002**

The KSWA holds Public Auctions at the premises of its choosing, giving members the opportunity to sell koi to a large market, and the general public (and members) the opportunity to purchase quality koi. Sellers and buyers are advised it is their responsibility to ensure they read and understand the rules and guidelines of the auction.

For Organisers, Sellers and Auctioneers

- Financial members of the KSWA are the only persons allowed to sell fish through this auction
- Bins to be booked from the Secretary or the nominated person even if members are proposing to use their own bin (s) The announced close of date will be final - no bins to be booked after this date.
- Bins and the auction set up will be ready by 8.30am to allow members to bin their fish.
- All fish to be binned by 9.30am, no latecomers PLEASE. Public viewing from 9.30am. Bagged fish sales from 10:00am. AUCTION COMMENCES AT 10.30am
- Sellers entering fish in the auction must complete one copy of the "Public Auction: Auction Seller" form and give to the Treasurer or person taking money on the day
- Sellers entering fish in the bagged fish sales must complete one copy of the "Public Auction: Bagged Fish" form and give to the Treasurer or person taking money on the day
- All fish can have a reserve price. Where no reserve is on the sellers sheet the Auctioneer will sell the fish for best price.
- Order in which lots will be auctioned will be strictly in line with order in which bin(s) are booked from the Secretary or the person nominated to take the bookings.
- Any fish may be entered in bagged fish sales rather than the auction, if the seller wishes to do so. All bagged fish must have the initials of the seller and price written on the side of the bag. Bagged fish will not be auctioned; they will be sold at a central point by a KSWA member/s for the price on the bag plus commission.
- All fish under 25cms with a reserve price of less than \$50 MUST be entered in bagged fish sales – the seller must write the price on the side of the bag.
- All fish under 25cms with a reserve price of \$50+ may be entered in the auction. These fish must be sold for >\$50. A limit of 10 fish in this category may be entered in the auction per membership.
- All fish over 25cms may be entered in the auction - no minimum reserve price necessary.
- The President and his Committee has the right to reject all or in part fish for whatever circumstance may arise and their decision will be final.
- A fee of 10% sellers and 5% buyers will apply to all auction sales and bagged fish sales.
- Any fish listed in the Auction which is sold after the Auction (on auction day) and within the immediate area of the Auction (car park and surrounds) will be subject to a 15% buyers fee (seller pays no fee on these sales).

- The last bidder on any fish passed in at auction will have the first opportunity to purchase that fish after the auction
- Each member to supply their own catching net. Bags, oxygen etc supplied by the KSWA
- Normal separation/quarantine measures will be applied where practicable
- Auctioneers will be instructed to start bidding approximately 10% under the reserve for all fish lots
- Auctioneers will be instructed to give each lot approx 1 minute to attract a bid then to pass the lot in.

For Organisers and Buyers

- All buyers must receive a bidding card from the Treasurer
- All transactions shall be in cash
- Once sold all fish will be bagged, the bag marked with the bidding number and price of the fish. The fish will be removed to the 'holding area' the bag will have oxygen applied and the fish stored for collection. This process will be controlled by the 'Bagging Team'
- NO PERSONS OTHER THAN MEMBERS OF THE BAGGING TEAM WILL BE ALLOWED IN THIS FISH SECURITY HOLDING AREA
- No fish shall be handed over to the 'owner' unless that person has a receipt for the fish made out by the Treasurer
- Every effort will be made by the organisers to look after the health of the fish and the interests of sellers and buyers. However we take no responsibility for fish health, quality, value for money or any other aspects of fish sold at this Auction.

AUTHOR	SIGNED OFF BY	DATE	REVISIONS
ATB	BILL PASSEY	01/07/08	Rev 01
ATB	BILL PASSEY	01/04/09	Rev 02
SW	ALLAN BENNETT	07/09/2011	Rev 03