



KSWA BYLAW

TITLE: KSWA MEMBERS AUCTION, GUIDANCE AND PROCEDURE

NUMBER: KSWA 003

From time to time the KSWA holds Member Auctions, which provide an opportunity for social exchange, and an occasion where the KSWA can receive some income for Society funds. There are normally 2-3 auctions in the year. Members will be advised by Newsletter and it is their responsibility to ensure they read and understand these guidelines, which are posted on the Society's Web site.

For Organisers and Sellers

- Financial members of the KSWA are the only persons allowed to sell and purchase fish through this auction
- Bins to be booked with the Secretary or the nominated person even if members are proposing to use their own bin(s). The announced close of date will be final - no bins to be booked after this date. Order in which lots will be auctioned will be strictly in line with order in which the bin(s) are booked
- All fish to be binned by 9.30am no latecomers PLEASE. Auction commences at 10.00am
- One copy of the Member Auction Sheet is to be completed and given to the Treasurer or person nominated to receive money on the day.
- All fish can have a reserve price. Where no reserve is on the seller's sheet the Auctioneer will sell the fish for best price.
- Fish under 25cms with a reserve price of \$50 or more can be displayed in the members blue tub without the need for being placed in a bag.
- To allow members to exchange/sell fry and other small fish under 25cms these will be bagged and auctioned as a lot, not individually.
- The President and his Committee has the right to reject all or in part fish for whatever circumstance may arise and their decision will be final.
- A fee of 10% sellers and 5% buyers will apply to all auction sales.
- Any fish sold after the Auction (on auction day) and within the immediate area of the Auction (car park and surrounds) will be subject to a 15% buyers fee (seller pays no fee on these sales).
- The last bidder on any fish passed in at auction will have the first opportunity to purchase that fish after the auction
- Each member to supply their own catching net. Bags, and oxygen will be supplied by the KSWA
- Normal separation/quarantine measures will be applied where practicable
- Auctioneers will be instructed to give each lot approx 1 minute to attract a bid then to pass the lot in.

For The Auctioneers

- Auctioneers will receive auction sheets and be ready to start at 10am prompt.
- Auctioneers and Assistants shall not disclose to any person the reserve on any fish
- At the start of proceedings, Auctioneers will as a minimum inform the buyers of the following:-
 - Buyers must be financial members on the day of the Auction
 - All buyers must have their own bidding number or card
 - All buyers should bid boldly; it is not the Auctioneers responsibility to 'interpret' vague gestures to bid. If a bid is missed, that is bad luck.
 - A 5% buyers fee is payable on any fish bought at auction
 - A 15% buyers fee is payable on any fish bought after the auction
 - The last bidder on any fish passed in at auction will have the first opportunity to purchase that fish after the auction.
- Once the Auctioneer indicates 'SOLD' that fish is sold and irrespective of not hearing or recognising another bid the fish is sold.
- Auctioneers may bid for a fish directly or through a third party, after declaring to the buyers, their interest in the fish.
- Auctioneers shall at all times attempt to be consistent in their 'calling'

Note:- The KSWA Committee appreciates the voluntary work done by our Auctioneers and accepts that from time to time mishaps may occur. We ask only for consistency and we will support our auctioneers at all times.

For Buyers

- All buyers must receive a bidding card from the Treasurer on the day
- All transactions shall be in cash
- All fish shall be paid for, BEFORE the fish is bagged and removed from the auction place, unless other arrangements are made with the Treasurer
- Once the fish has been paid for, and after the sellers bin of fish has been auctioned, buyers may catch and bag their fish but with the seller in attendance
- Should a buyer make a bid and the auctioneer calls 'sold' that buyer must pay for the fish.
- The President and his Committee will determine any disciplinary action should a member not follow these guidelines

AUTHOR	SIGNED OFF BY	DATE	REVISIONS
ATB	BILL PASSEY	01/04/09	Rev 1
SW	Allan Bennett	10/07/11	